



## Affordable Housing Program Rents Effective June 1, 2021

Targeted Income	Rent Formula	Unit Size	Monthly Gross Rent		35% Rent - just for determining Max Sale Price for Round Barn Village
			DIP Only (BR Size + 1)	All Other Programs Including JADUs (1.5 persons/BR)	
Extremely Low Income (At or below 30% of AMI)	30% of 30% of AMI	Studio	\$542	\$542	
		1BR	\$620	\$581	
		2BR	\$697	\$697	
		3BR	\$775	\$806	
		4BR	\$837	\$899	
Very Low Income (At or below 50% of AMI)	30% of 50% of AMI	Studio	\$904	\$904	
		1BR	\$1,033	\$968	
		2BR	\$1,162	\$1,162	
		3BR	\$1,291	\$1,343	
		4BR	\$1,394	\$1,498	
Low Income (At or below 80% of AMI)	30% of 60% of AMI	Studio	\$1,085	\$1,085	
		1BR	\$1,240	\$1,162	
		2BR	\$1,394	\$1,394	
		3BR	\$1,550	\$1,611	
		4BR	\$1,673	\$1,798	
Low Income (At or below 80% of AMI)	30% of 80% of AMI	Studio	\$1,446	\$1,446	
		1BR	\$1,653	\$1,550	
		2BR	\$1,859	\$1,859	
		3BR	\$2,066	\$2,149	
		4BR	\$2,231	\$2,397	
Moderate Income (At or below 120% of AMI)	30% of 110% of AMI	Studio	\$1,988	\$1,988	\$2,320
		1BR	\$2,273	\$2,131	\$2,486
		2BR	\$2,556	\$2,556	\$2,982
		3BR	\$2,841	\$2,954	\$3,447
		4BR	\$3,068	\$3,296	\$3,845

- The Amounts above do not include a deduction for tenant-paid utilities.
- The rent amounts above are calculated using the following formulas for household size:

Unit	1.5/Bedroom	Bedroom + 1
Studio	1.0	1.0
1 Bedroom	1.5	2.0
2 Bedroom	3.0	3.0
3 Bedroom	4.5	4.0
4 Bedroom	6.0	5.0

- Different programs have different requirements for term of affordability, targeted income levels, or specific rent restrictions that may vary from the rent amounts above.